

CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership,

TO:

WARRANTY DEED

ALTON WOODS, JR.

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, **CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership, by and through ACREE INVESTMENTS, INC., a Mississippi corporation, as General Partner, by and through its duly authorized officer,** does hereby sell, convey and warrant unto, **ALTON WOODS, JR.,** the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi described as follows, to-wit:

Lot 2, 1st Revision of Lot 3, Herbert Acree-Craft Road Subdivision situated in Section 30, Township 1 South, Range 6 West, City of Olive Branch, DeSoto County, Mississippi as per plat recorded in Plat Book 79, Pages 8-9, Chancery Clerk's Office, DeSoto County, Mississippi.

The warranty in this Deed is subject to subdivision and zoning regulations in effect in the City of Olive Branch, DeSoto County, Mississippi and further subject to all easements for public roads and public utilities of record and restrictive covenants as recorded in Book 422, Page 83 of the Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi.

It is agreed and understood that taxes for the year 2002 shall be paid by the Grantor and possession is given upon delivery of this Deed.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this 23rd day of August, 2002.

CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership by and through its General Partner, ACREE INVESTMENTS, INC., a Mississippi corporation

by: 
William Henry Acree, Jr., President

STATE MS.-DESOTO CO. FILED

AUG 30 1 41 PM '02

BK 427 PG 327
W.E. DAVIS CH. CLK.

STATE OF MISSISSIPPI
COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 23rd day of August, 2002, within my jurisdiction, the within named, WILLIAM HENRY ACRE, JR., in his official capacity as President of ACRE INVESTMENTS, INC., a Mississippi corporation, which is the GENERAL PARTNER of CHEROKEE MEADOWS, L.P., a Mississippi Limited Partnership, and who acknowledged that on behalf of said corporation and as its act and deed he executed the above and foregoing Warranty Deed for the purposes therein mentioned after having been duly authorized so to do.


NOTARY PUBLIC

MY COMMISSION EXPIRES

7-19-03

Grantor's Address:

6589 Hamilton Circle Dr
Olive Branch, MS 38654
Phone #486-8794

Grantee's Address:

6731 Pleasant Hill Road
Olive Branch, MS 38654
Home Phone 848-9145
Work Phone Same

PREPARED BY AND RETURN TO::

JAMES E. WOODS
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456, OLIVE BRANCH, MS 38654
(662) 895-2996

F#00931.13492